



## Swansea Bay City Region Joint Committee – 28 January 2020

### Internal Audit Governance Arrangements

<b>Purpose:</b>	To consider and note the Internal Audit Charter
<b>Policy Framework:</b>	Internal Audit Governance Arrangements – Swansea Bay City Region Joint Committee Agreement
<b>Recommendation(s):</b>	It is recommended that:
1)	The Joint Committee approves the draft Internal Audit Charter and Internal Audit Terms of Reference 2019/20 attached.
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<b>Finance Officer:</b>	Chris Moore, Section 151 Officer SBCD
<b>Legal Officer:</b>	Tracey Meredith, Monitoring Officer, SBCD

#### 1. Introduction

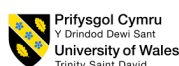
- 1.1 The Internal Audit Charter defines the purpose, authority and responsibility for the provision of the Internal Audit service and establishes the position of Internal Audit within the Partnership, including reporting lines of the Head of Internal Audit. The Internal Audit Charter has been prepared in accordance with the Public Sector Internal Audit Standards (2017), and takes into account the CIPFA Statement on the Role of the Head of Internal Audit in Public Sector Organisation (2019) and the CIPFA Statement on the Role of the Chief Financial Officer in Local Government (2016).

#### 2. Audit Function

- 2.1 Attached at appendix 1 and 2 are the draft Internal Audit Charter and Internal Audit Terms of Reference.

#### 3. Financial Implications

- 3.1 None.



#### **4. Legal Implications**

- 4.1 The Joint Committee Agreement provides that the Accountable Body will ensure that the finances and discharge of functions relating to the Swansea Bay City Deal are audited

**Background Papers:** None.

**Appendices:**

Appendix 1 - Internal Audit Charter.

Appendix 2 - Internal Audit Terms of Reference